

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: ANDERSON, JEFFREY LEE	§	Case No. 09-71883
ANDERSON, DIANE LEE	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on May 07, 2009. The undersigned trustee was appointed on June 11, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 8,727.84

Funds were disbursed in the following amounts:

Administrative expenses	<u>1,727.40</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>7,000.44</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 11/17/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,622.78. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,622.78, for a total compensation of \$1,622.78. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$181.79, for total expenses of \$181.79.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/08/2009 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-71883

Case Name: ANDERSON, JEFFREY LEE
ANDERSON, DIANE LEE

Period Ending: 12/08/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 05/07/09 (f)

\$341(a) Meeting Date: 06/11/09

Claims Bar Date: 11/17/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	4914 Orchard Drive Mc Henry, IL 60050 - (Debtor	110,000.00	0.00	DA	0.00	FA
2	5 acres of undeveloped land in Hayward, WI	7,000.00	0.00	DA	0.00	FA
3	Checking/savings	446.00	0.00	DA	0.00	FA
4	HHG/furnishings	2,000.00	0.00	DA	0.00	FA
5	Books, pictures, etc.	200.00	0.00	DA	0.00	FA
6	Wearing apparel	100.00	0.00	DA	0.00	FA
7	Jewelry	200.00	0.00	DA	0.00	FA
8	Ter Life Insurance	0.00	0.00	DA	0.00	FA
9	Pension	855.00	0.00	DA	0.00	FA
10	vehicles	6,000.00	0.00	DA	0.00	FA
11	Pets	0.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.35	Unknown
12	Assets Totals (Excluding unknown values)	\$126,801.00	\$0.00		\$0.35	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 30, 2009

Current Projected Date Of Final Report (TFR): December 30, 2009

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71883

Case Name: ANDERSON, JEFFREY LEE
ANDERSON, DIANE LEE

Taxpayer ID #: 54-6869970

Period Ending: 12/08/09

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****50-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/26/09		Northern Retreat Realty, Inc.	purchase of vacant lot		7,000.09		7,000.09
			-1,500.00	3510-000			7,000.09
			Recorder's fees -11.00	2990-000			7,000.09
			Wisconsin Trasfer fees -26.40	2990-000			7,000.09
			Title Policy -190.00	2990-000			7,000.09
			8,727.49	1110-000			7,000.09
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,000.38
12/08/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.06		7,000.44
12/08/09		To Account #*****5066	Prep. of F. Rpt (under \$10,000)	9999-000		7,000.44	0.00

ACCOUNT TOTALS	7,000.44	7,000.44	\$0.00
Less: Bank Transfers	0.00	7,000.44	
Subtotal	7,000.44	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$7,000.44	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71883

Case Name: ANDERSON, JEFFREY LEE
ANDERSON, DIANE LEE

Taxpayer ID #: 54-6869970

Period Ending: 12/08/09

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****50-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/08/09		From Account #*****5065	Prep. of F. Rpt (under \$10,000)	9999-000	7,000.44		7,000.44

ACCOUNT TOTALS	7,000.44	0.00	\$7,000.44
Less: Bank Transfers	7,000.44	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts :	7,000.44
Plus Gross Adjustments :	1,727.40
Net Estate :	\$8,727.84

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****50-65	7,000.44	0.00	0.00
Checking # ***-*****50-66	0.00	0.00	7,000.44
	\$7,000.44	\$0.00	\$7,000.44

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: November 17, 2009

Case Number: 09-71883

Page: 1

Date: December 8, 2009

Debtor Name: ANDERSON, JEFFREY LEE

Time: 08:15:31 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$1,622.78	\$0.00	1,622.78
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$181.79	\$0.00	181.79
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$967.50	\$0.00	967.50
4P 570	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338	Priority		\$885.49	\$0.00	885.49
1 610	Commonwealth Edison Attn: System Credit/BK Dept 2100 Swift Dr. Oak Brook, IL 60523	Unsecured		\$470.71	\$0.00	470.71
2 610	Applied Bank P.O. Box 17125 Wilmington, DE 19850-7125	Unsecured		\$1,897.12	\$0.00	1,897.12
3 610	Applied Bank P.O. Box 17125 Wilmington, DE 19850-7125	Unsecured		\$3,228.99	\$0.00	3,228.99
4U 610	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338	Unsecured		\$285.80	\$0.00	285.80
5 610	CitiFinancial Services Inc. P.O. Box 140489 Irving, TX 75014-0489	Unsecured		\$12,102.59	\$0.00	12,102.59
<< Totals >>				21,642.77	0.00	21,642.77

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-71883
Case Name: ANDERSON, JEFFREY LEE
Trustee Name: JOSEPH D. OLSEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JOSEPH D. OLSEN</u>	\$ <u>1,622.78</u>	\$ <u>181.79</u>
<i>Attorney for trustee</i>	<u>Yalden, Olsen & Willette</u>	\$ <u>967.50</u>	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$885.49 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>4P</u>	<u>Illinois Department of Revenue</u>	\$ <u>885.49</u>	\$ <u>885.49</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 17,985.21 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.6 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>Commonwealth Edison</u>	\$ <u>470.71</u>	\$ <u>87.49</u>
<u>2</u>	<u>Applied Bank</u>	\$ <u>1,897.12</u>	\$ <u>352.61</u>
<u>3</u>	<u>Applied Bank</u>	\$ <u>3,228.99</u>	\$ <u>600.17</u>
<u>4U</u>	<u>Illinois Department of Revenue</u>	\$ <u>285.80</u>	\$ <u>53.12</u>
<u>5</u>	<u>CitiFinancial Services Inc.</u>	\$ <u>12,102.59</u>	\$ <u>2,249.49</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.